

Intesa Sanpaolo's first quarter 2025 results - Highlights

6 May 2025 - In 1Q25, Intesa Sanpaolo delivered its **best-ever net income, at €2.6 billion**, driving an annualized Return on Equity (ROE) of 20%.

This exceptional start to the year supports the full-year **net income guidance of well above €9 billion for 2025**.

Intesa Sanpaolo continues to offer **one of the highest dividend yields in European banking**. In 2025, the Group will distribute at least €8.2 billion, including a €2 billion share buyback. Additional capital distribution will be quantified at the end of the year.

Intesa Sanpaolo also strengthened its capital position, **increasing its CET 1 ratio by 45 basis points (bps)** in the first quarter.

The Group's strong profitability enables Intesa Sanpaolo to maintain its global leadership in **Social Impact**, a key pillar of its long-term strategy.

Key highlights:

- **Best-in-class profitability:** Record quarterly net income at €2.6 billion. Commissions rose 7%, with an 11% increase from Wealth Management and Protection activities. Insurance income posted its best-ever quarter.
- **Effective cost management:** Cost/Income ratio at an all-time low of 38.0%, best-in-class in Europe.
- **Zero-NPL Bank:** 1.0% net NPL ratio, at historical lows.
- **Rock-solid capital position:** ~13.3% fully phased-in CET1 ratio, up ~45 bps in Q1.
- **Sustainable value creation:** €1.8 billion cash dividends accrued in Q1; €3 billion cash dividends to be paid in May; €2 billion share buyback in June; ~8% dividend yield.
- **World-class position in Social Impact:** Over €0.7 billion deployed (2023-1Q25) to fight poverty and reduce inequality.

On the tech side, **Intesa Sanpaolo's digital bank isybank reached 1 million clients**, with a strong acceleration in Q1 that confirms the success of the Group's digital strategy. Tech investments reached €4.4 billion, driving generational workforce renewal and significant efficiency gains.

Intesa Sanpaolo is a **leader in Wealth Management, Protection & Advisory**, with ~€1.4 trillion in customer financial assets and an unmatched client advisory network with ~17,000 dedicated People—projected to grow to ~20,000 by 2027.

While delivering the best quarter ever, Intesa Sanpaolo is fully equipped to succeed in any scenario thanks to:

- **Resilient profitability and rock-solid capital position**, combined with low leverage and strong liquidity.

- **Well-diversified and resilient business model**, anchored by leadership in Wealth Management, Protection & Advisory, with fully-owned product factories and ~€1.4 trillion in customer financial assets.
- **Zero-NPL profile**, with net NPL stock at just €5.0 billion, a 1.0% net NPL ratio and €0.9 billion in overlays.
- **Significant tech investments**, with €4.4 billion deployed in the 2022-1Q25 period.
- **High strategic flexibility on costs**, enabled by accelerated tech transformation.
- **Well-diversified loan portfolio** and best-in-class proactive credit management.
- A long-standing, motivated and cohesive management team with a strong track record of overdelivering on commitments.

[More information](#) on the 1Q25 financial results, together with the outlook and main strategic initiatives of the Intesa Sanpaolo 2022-2025 Business Plan, is available in the Group's Investor Relations section.