

## **Green light for 761 MW solar project: Intesa Sanpaolo Group Supports Enery's Strategic Energy Storage Move**

**Bucharest, March 3<sup>rd</sup>, 2026** - The International Banks Division of the Intesa Sanpaolo Group, through its subsidiaries Intesa Sanpaolo Bank Romania and Všeobecná úverová banka (VUB), has finalized the granting of an **€85 million loan**, acting as MLA and Bookrunner. The financing is intended for the sponsor **Enery Development GmbH**, an independent energy producer supported by Amber Infrastructure, for the development of a hybrid solar photovoltaic and storage project in Romania. The project is one of the largest hybrid investments in renewable energy in Europe.

The loan is part of a broader **project financing of 460 million euros**, aimed at launching a project for the construction of 761 MW of solar photovoltaic capacity, flanked by 534 MW of battery capacity and 1 GW of storage systems. Work is scheduled to start in the first quarter of 2026.

*"I am very pleased that we were able to successfully complete this operation. Investment in renewable energy represents a significant contribution not only for Romania, but for the entire area. As one of Europe's leading banking groups, Intesa Sanpaolo is committed to supporting all high-impact strategic projects,"* said **Giuseppe Ferraro**, Executive Director of Corporate, SME and Small Business at Intesa Sanpaolo's International Banks Division.

*"Intesa Sanpaolo Bank Romania supports investments that have the potential to generate long-term value for the Romanian economy. We believe in a responsible growth model, and our involvement in this transaction reaffirms our commitment to supporting clients who invest in innovative and sustainable solutions with a positive impact on communities,"* said **Răzvan Filcescu**, Deputy General Manager and Chief Business Officer, Intesa Sanpaolo Bank Romania.

The loan is part of the broader ESG commitment of the **Intesa Sanpaolo Group**, as demonstrated by the support for customers in the energy transition. In this context, the collaboration with the Group, which shares the same vision of sustainable development and concretely interprets its objectives, finds natural continuity.

Founded in 2019 and based in Austria, **Enery** has expanded its renewables portfolio over the years and currently manages 66 plants in 6 countries (Bulgaria, Romania, Czech Republic, Slovakia, Estonia and Austria) with an installed capacity of 566 MW and a further 213 MW under construction and manages about 700 MWh of storage systems to support the stability of the electricity grid in the CEE region. The collaboration with Enery testifies to how cooperation between investors and industry can activate strategic investments with high added value, accelerating innovation and sustainability in the European energy sector.

**Amber Infrastructure** is an international infrastructure manager and investor headquartered in London with AUM of approximately €30 billion. The company engages in sourcing, financing, asset management and funds dedicated to essential infrastructure, with a strong focus on sustainable and long-term projects.

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### **About Intesa Sanpaolo Bank Romania**

Intesa Sanpaolo Bank Romania is the local subsidiary of the Italian group Intesa Sanpaolo, one of the largest financial groups in Europe. In Romania, the bank offers a full range of services for individuals, SMEs, and companies, based on long-term relationships and quality services, and has 59 branches nationwide. In 2025, Intesa Sanpaolo Bank Romania merged with First Bank, consolidating its position on the local market. The bank is part of the International Banks Division of the Intesa Sanpaolo Group, which serves 7.4 million customers through 883 branches in 12 countries.

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