

Press Release**Intesa Sanpaolo Group posts record Q1 profit**

Bucharest, May 2026 – Intesa Sanpaolo Group delivered net income of €2.8 billion in the first quarter of 2026, the best quarterly result in the Bank’s history (+6% vs. Q1 2025).

Q1 operating income reached a record €7.2 billion, driven by balanced growth across net interest income, commissions, insurance activities and trading. Net fees and commissions recorded the best first quarter ever, while insurance income reached record levels, both up 3% year-on-year. Operating costs declined by 0.7%.

Net income guidance for 2026 is confirmed at around €10 billion. Together, first-quarter revenue growth — driven by fees and commissions and insurance income — along with lower costs and provisions and a CET1 ratio above 13% underline Intesa Sanpaolo’s low risk profile, solid outlook and sustainable profitability.

Revenues and profitability: the strength of a well-diversified business model

Operating income reached a record €7.2 billion, up 5.3% year-on-year.

Net interest income (€3.6 billion) increased slightly despite lower interest rates, while growth was driven by fees and commissions (€2.5 billion), insurance income (€476 million), and a strong contribution from profits on financial assets (€505 million). The revenue mix confirms a well-diversified and resilient business model.

Operating margin amounted to €4.6 billion and net income to €2.8 billion, marking the best quarterly result ever recorded by Intesa Sanpaolo. ROE of 21% and ROTE of 25% underline best-in-class profitability.

Operating efficiency: lowest-ever Cost/Income ratio, best-in-class in Europe

The cost/income ratio stood at 35.9% in Q1, the lowest ever and among the best in the European banking sector.

Operating costs declined 0.7% to €2.6 billion, reflecting rigorous cost discipline despite ongoing investments in technology and innovation and supporting structurally high efficiency. Since 2022, Intesa Sanpaolo has invested around €5.7 billion in its tech transformation.

Asset quality: Intesa Sanpaolo’s Zero-NPL Bank model

The net NPL ratio stood at 0.8% at the end of the first quarter — among the lowest in the sector — with bad loans nearly zeroed. NPL coverage increased to 49.5%. The annualized cost of risk declined to 16 basis points, in line with the Group’s Zero-NPL Bank model.

Intesa Sanpaolo's strong risk profile is supported by a solid capital position, with a CET1 ratio exceeding 13%, well above regulatory requirements.

Shareholder returns: among the highest in European banking

Intesa Sanpaolo continues to deliver one of the highest shareholder returns in the European banking sector. This year, the Group expects to return around €9.4 billion to shareholders through the May final dividend, the July share buyback and the expected interim dividend in November.

In the first quarter alone, around €2.1 billion was accrued for shareholder cash dividends. Intesa Sanpaolo's dividend yield stands at 7.5%, with an overall payout ratio of 95% of net income.

The takeaway

The first-quarter performance suggests that Intesa Sanpaolo's strategy — focused on Wealth Management, commissions, technology, capital strength and a structurally low cost of risk — is enabling the Group to deliver resilient growth despite a more uncertain geopolitical environment.

It marks a strong start to the execution of the 2026–2029 Business Plan, supported by a resilient, efficient and scalable business model.

For detailed financial and operating information, please refer to the Q1 2026 results presentation: <https://group.intesasanpaolo.com/en/investor-relations>

About Intesa Sanpaolo Bank Romania

Intesa Sanpaolo Bank Romania is the local subsidiary of the Italian group Intesa Sanpaolo, one of Europe's largest financial groups. In Romania, the bank offers a full range of services for individuals, SMEs, and corporations, based on long-term relationships and high-quality service, and has 59 branches nationwide. In 2025, Intesa Sanpaolo Bank Romania merged with First Bank, strengthening its position in the local market. The bank is part of the Intesa Sanpaolo Group's International Banks Division (IBD), which serves 7.4 million customers through 883 branches in 12 countries.

About the Intesa Sanpaolo Group

Intesa Sanpaolo, with a loan portfolio of €425 billion and customer financial assets exceeding €1.5 trillion as of the end of December 2025, is Italy's largest banking group, with a significant international presence.

With a global standing in terms of social impact, Intesa Sanpaolo is also committed to reducing its carbon footprint and supporting customers in the transition to a sustainable economy.



The bank's museum network, Gallerie d'Italia, houses its own artistic heritage and cultural projects of recognized value.



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