INTESA SANPAOLO BANK

Intesa Sanpaolo posts record net income of €8.2 billion in the first nine months of 2026

MILAN, November 3, 2026 — Intesa Sanpaolo delivered its best nine months ever, with net income of €8.2 billion, and upgraded its 2026 net income guidance for the second time this year to well above €10 billion, despite the almost €1 billion tax impact from Italy's 2026 Budget Law.

CEO Carlo Messina comments on the results and the Offer for Monte dei Paschi di Siena, which is on track and has received the required sectoral regulatory approvals, including from the European Central Bank.

"These results confirm the strength of our business model and our ability to fully execute the 2026-2029 Business Plan."

Net income rose 8% year-on-year, with more than €2.6 billion earned in the third quarter, the best Q3 ever.

- Profitability remains among the highest in European banking, with annualised ROE at 21% and annualised ROTE at 26%, while earnings per share increased by 10% year-on-year.

"We recorded our highest-ever revenues, with growth across all components thanks to our well-diversified business model."

Commissions and Insurance income delivered their best nine months and best third quarter ever, up 5% and 6% respectively.

Net interest income rose by 2%, while overall revenues increased by more than €1 billion year-on-year. Net interest income is expected to be well above €15 billion in 2026, with further significant growth in 2027.

Customer financial assets exceeded €1.5 trillion, up €100 billion year-on-year, with significant growth in Assets under management (+6%).

Loans to customers increased by 4% and Direct deposits by 8%. In the first nine months, Intesa Sanpaolo provided €66.4 billion in new lending to households and businesses, including approximately €15.1 billion for the sustainable transition and €4.4 billion in new social lending.

"Our rigorous discipline in executing the Business Plan and controlling costs continues to support the efficiency of our business model."

Operating costs decreased by 1.3% compared with the first nine months of 2025.

The Cost/Income ratio fell to 36.7%: the lowest-ever nine-month level and among the best in Europe.

"Our position as a 'Zero-NPL Bank' continues to strengthen."

The Net NPL ratio stood at a historical low of 0.8%, while NPL inflows remained at historical lows. Annualised cost of risk stood at 19 basis points, with higher NPL coverage and no signs of portfolio deterioration.

“Intesa Sanpaolo continues to offer one of the highest and most sustainable dividend yields in European banking.”

In 2026 Intesa Sanpaolo will distribute €9.4 billion to shareholders through dividends and buybacks, with a dividend yield of around 7.5%, best-in-class in Europe.

The €3.8 billion interim dividend, equal to €22 cents per share and up 18% year-on-year, will be paid on 25 November.

The CET1 ratio stands at around 13.1%, taking into account the €2.3 billion buyback finalised in October and a 95% payout ratio.

The Offer for Monte dei Paschi di Siena

“Our Offer gives Monte dei Paschi di Siena shareholders the opportunity to join Italy’s leading banking group and one of Europe’s biggest financial institutions. We firmly believe in the strength of our industrial project and the value it will create for shareholders, employees, customers and local communities.”

The transaction will strengthen the Group’s ability to manage household savings, support Italian businesses as they expand at home and internationally, and compete more effectively in Europe while maintaining deep roots in local communities.

The combination is expected to enable the new Group to achieve net income of more than €16 billion in 2029, with total shareholder distributions estimated at approximately €61 billion over 2025-2029, €11 billion more than envisaged in Intesa Sanpaolo’s Business Plan announced in February.

The transaction will be a strong accelerator of the 2026-2029 Business Plan: with zero risk integration, it will enable the Group to achieve the Plan’s targets three years ahead of schedule, benefiting all stakeholders.

Full statement by Intesa Sanpaolo CEO Carlo Messina

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About Intesa Sanpaolo Bank Romania

Intesa Sanpaolo Bank Romania is part of the Italian group Intesa Sanpaolo, one of the largest financial groups in Europe. In Romania, the bank offers a full range of services for individuals, SMEs and companies, based on long-term relationships and quality services, and has 59 branches nationwide. In 2025, Intesa Sanpaolo Bank Romania merged with First Bank, consolidating its position on the local market. The bank is part of the International Banks Division of the Intesa Sanpaolo Group, which serves 7.4 million customers through 883 branches in 12 countries.

About Intesa Sanpaolo Group

Intesa Sanpaolo, with more than €1.5 trillion in Customer Financial Assets and a loan book of nearly €440 billion at the end of June 2026, is the largest banking group in Italy, with a significant international presence.

It is a European leader in Wealth Management, and operates an integrated Advisory, Asset Management and Protection platform, built on fully owned product factories and distribution networks working under full strategic control.

Through its International Banks division, Intesa Sanpaolo operates commercial banks in 12 countries across Central and Eastern Europe and Egypt.

Through its IMI Corporate & Investment Banking division, the Group is present in 23 countries where it facilitates the cross-border activities of its customers.

With a world-class position in social impact, Intesa Sanpaolo is also committed to decarbonization and to supporting clients in the sustainable transition.

The Bank’s network of museums, the Gallerie d’Italia, hosts its own artistic heritage and cultural projects of recognized value.