

Sustainable finance: over €21B raised in early 2025 ESG bond deals

As of July, Intesa Sanpaolo supported 28 ESG bond issuances through IMI CIB Division, including landmark European Green Bonds from A2A, Snam and Terna

25 July 2025 - Intesa Sanpaolo confirms its leadership in the placement of sustainability-linked bonds: through its IMI Corporate & Investment Banking Division, the Bank participated in 28 ESG (Environmental, Social and Governance) bond issuances in the first months of 2025.

These deals were issued by both Italian and international corporate issuers as well as leading financial institutions.

The total proceeds raised exceeded €21 billion, underscoring the continued expansion of the sustainable finance market and the growing appetite from investors for ESG-related instruments.

Intesa Sanpaolo also played a pioneering role as Global Coordinator and Joint Bookrunner in the first-ever issuance of a European Green Bond: [A2A's ten-year offering](#), which attracted orders of around €3.7 billion on a €500 million deal, receiving strong demand from both domestic and international institutional investors.

Building on this expertise, the IMI CIB Division contributed to several other landmark transactions in the ESG space, including:

- **Snam's inaugural European Green Bond**, which saw demand reach approximately had orders of €3.3 billion for €1 billion deal size.
- **Terna's first €750 million European Green Bond**, which was nearly five times oversubscribed, with significant interest from specialized ESG funds.

Through these transactions, the Intesa Sanpaolo Group continues to strengthen its position in international Debt Capital Markets, supporting corporates and financial institutions in progressing towards their ESG targets.